

Brahim's Holdings Berhad
(Company No. 82731-A)
(Incorporated in Malaysia)

Interim Financial Report
30 June 2013

Brahim's Holdings Berhad

(Company No. 82731-A)
(Incorporated in Malaysia)

Statement of Comprehensive Income for the Quarter Ended 30 June 2013 (As restated in compliance with new MFRS)

	Individual Quarter		Cumulative Quarters	
	3 months ended 30 June		6 months ended 30 June	
	2013 RM'000 (Unaudited)	2012 RM'000 (Unaudited) (Restated)	2013 RM'000 (Unaudited)	2012 RM'000 (Unaudited) (Restated)
Continuing Operations				
Revenue	98,248	2,471	185,627	4,667
Cost of Sales	(39,897)	(1,158)	(76,260)	(2,421)
Gross Profit	58,351	1,313	109,367	2,246
Other income	556	29	1,063	52
Administrative expenses	(38,812)	(2,640)	(81,035)	(4,499)
Other expenses	(2,575)	-	(4,493)	(25)
Finance costs	(3,122)	(1,235)	(6,518)	(1,963)
Share of results of jointly controlled entities	788	3,933	1,704	6,252
Profit before taxation	15,186	1,400	20,088	2,063
Income tax expense	(5,318)	-	(8,945)	-
Profit after taxation	9,868	1,400	11,143	2,063
Profit attributable to:				
- Owners of the Company	5,463	1,400	3,689	2,063
- Non Controlling Interest	4,405	-	7,454	-
	9,868	1,400	11,143	2,063
Total comprehensive income attributable to:-				
- Owners of the Company	5,463	1,400	3,689	2,063
- Non Controlling Interest	4,405	-	7,454	-
	9,868	1,400	11,143	2,063
Earnings per share (sen) attributable to the owners of the Company				
Basic	2.54	0.71	1.72	1.09
Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012. Please see notes 1 & 2 on page 7 on the adoption of new MFRS.

Brahim's Holdings Berhad

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Statement of Comprehensive Income for the Quarter Ended 30 June 2013

	Individual Quarter		Cumulative Quarters	
	3 months ended 30 June		6 months ended 30 June	
	2013 RM'000 (Unaudited)	2012 RM'000 (Unaudited)	2013 RM'000 (Unaudited)	2012 RM'000 (Unaudited)
Continuing Operations				
Revenue	98,248	47,717	185,627	92,506
Cost of Sales	(39,897)	(19,752)	(76,260)	(39,601)
Gross Profit	58,351	27,965	109,367	52,905
Other income	556	216	1,063	401
Administrative expenses	(38,812)	(19,253)	(81,035)	(37,484)
Other expenses	(2,575)	(2,519)	(4,493)	(5,507)
Finance costs	(3,122)	(1,586)	(6,518)	(2,716)
Share of results of jointly controlled entities	788	-	1,704	-
Profit before taxation	15,186	4,823	20,088	7,599
Income tax expense	(5,318)	(1,936)	(8,945)	(3,245)
Profit after taxation	9,868	2,887	11,143	4,354
Profit attributable to:				
- Owners of the Company	5,463	1,400	3,689	2,063
- Non Controlling Interest	4,405	1,487	7,454	2,291
	9,868	2,887	11,143	4,354
Total comprehensive income attributable to:-				
- Owners of the Company	5,463	1,400	3,689	2,063
- Non Controlling Interest	4,405	1,487	7,454	2,291
	9,868	2,887	11,143	4,354
Earnings per share (sen) attributable to the owners of the Company				
Basic	2.54	0.71	1.72	1.09
Diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012. The figure for 2012 Q2 shown here was as reported in the 30 June 2012 interim financial report.

Brahim's Holdings Berhad

(Company No. 82731-A)

(Incorporated in Malaysia)

Statement of Financial Position as at 30 June 2013

	As At 30.06.2013 RM'000 (Unaudited)	As At 31.12.2012 RM'000 (Audited)
ASSETS		
Non Current Assets		
Property, plant and equipment	61,004	48,582
Investment in a Joint Venture	24,032	-
Intangible assets	3,959	343
Goodwill on consolidation	296,842	198,148
Deferred tax assets	-	117
	<u>385,837</u>	<u>247,190</u>
Current Assets		
Inventories	6,727	4,164
Trade receivables	73,430	33,070
Other receivables, deposits and prepayments	640	19,639
Tax recoverable	3,527	754
Amount owing by joint venture companies	27	1
Fixed deposits with a licensed bank	7,513	22,017
Cash and bank balances	20,801	13,366
	<u>112,665</u>	<u>93,011</u>
TOTAL ASSETS	<u>498,502</u>	<u>340,201</u>
EQUITY & LIABILITIES		
Equity attributable to equity holders		
Share capital	214,805	214,805
Share premium	13,372	13,372
Accumulated losses	(7,474)	(11,163)
Shareholders' Equity	<u>220,703</u>	<u>217,014</u>
Non Controlling Interest	33,790	13,428
Total Equity	<u>254,493</u>	<u>230,442</u>
Non-Current Liabilities		
Long-term borrowings	123,372	21,835
Deferred tax liabilities	4,062	1,815
	<u>127,434</u>	<u>23,650</u>
Current Liabilities		
Trade payables	27,159	11,624
Other payables and accruals	28,622	39,105
Short-term borrowings	48,758	26,704
Provision for taxation	8,303	2,726
Bank overdrafts	3,733	5,950
	<u>116,575</u>	<u>86,109</u>
Total Liabilities	<u>244,009</u>	<u>109,759</u>
TOTAL EQUITY AND LIABILITIES	<u>498,502</u>	<u>340,201</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012. Please see notes 1 & 2 on page 7 on the adoption of new MFRS.

Brahim's Holdings Berhad

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Statement of Financial Position as at 30 June 2013 (As restated in compliance with new MFRS)

	As At 30.06.2013 RM'000 (Unaudited)	As At 31.12.2012 RM'000 (Unaudited) (Restated)
ASSETS		
Non Current Assets		
Property, plant and equipment	61,004	29,291
Investment in a Joint Venture	24,032	206,824
Intangible assets	3,959	-
Goodwill on consolidation	296,842	19,828
Deferred tax assets	-	-
	<u>385,837</u>	<u>255,943</u>
Current Assets		
Inventories	6,727	315
Trade receivables	73,430	1,163
Other receivables, deposits and prepayments	640	15,764
Tax recoverable	3,527	672
Amount owing by joint venture companies	27	1
Fixed deposits with a licensed bank	7,513	4,418
Cash and bank balances	20,801	470
	<u>112,665</u>	<u>22,803</u>
TOTAL ASSETS	<u>498,502</u>	<u>278,746</u>
EQUITY & LIABILITIES		
Equity attributable to equity holders		
Share capital	214,805	214,805
Share premium	13,372	13,372
Accumulated losses	(7,474)	(11,163)
Shareholders' Equity	<u>220,703</u>	<u>217,014</u>
Non Controlling Interest	33,790	(7)
Total Equity	<u>254,493</u>	<u>217,007</u>
Non-Current Liabilities		
Long-term borrowings	123,372	204
Deferred tax liabilities	4,062	21,466
	<u>127,434</u>	<u>21,670</u>
Current Liabilities		
Trade payables	27,159	565
Other payables and accruals	28,622	25,698
Short-term borrowings	48,758	7,765
Provision for taxation	8,303	91
Bank overdrafts	3,733	5,950
	<u>116,575</u>	<u>40,069</u>
Total Liabilities	<u>244,009</u>	<u>61,739</u>
TOTAL EQUITY AND LIABILITIES	<u>498,502</u>	<u>278,746</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012. Please see notes 1 & 2 on page 7 on the adoption of new MFRS.

Brahim's Holdings Berhad

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Statement of Changes In Equity for the Year Ended 30 June 2013

	Non-Distributable RM'000 (Unaudited)		Accumulated losses RM'000 (Unaudited)	Total RM'000 (Unaudited)	Non-Controlling Interest RM'000 (Unaudited)	Total RM'000 (Unaudited)
	Share Capital	Share Premium				
At 1 January 2013	214,805	13,372	(11,163)	217,014	(7)	217,007
Acquisition of remaining 49% equity interest in subsidiary	-	-	-	-	26,343	26,343
Profit after taxation/Total comprehensive income for the financial year	-	-	3,689	3,689	7,454	11,143
At 30 June 2013	214,805	13,372	(7,474)	220,703	33,790	254,493

	Non-Distributable RM'000 (Unaudited)		Accumulated losses RM'000 (Unaudited)	Total RM'000 (Unaudited)
	Share Capital	Share Premium		
At 1 January 2012	179,005	12,384	(22,840)	168,549
Issuance of share capital	17,900	1,790	-	19,690
Less : Share issue expenses	-	(802)	-	(802)
Profit after taxation/Total comprehensive income for the financial year	-	-	663	663
At 30 June 2012	196,905	13,372	(22,177)	188,100

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

Brahim's Holdings Berhad

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Statement of Cash Flows for the 6 months ended 30 June 2013

	6 months ended	
	30.06.2013 RM'000 (Unaudited)	30.06.2012 RM'000 (Unaudited) (Restated)
Operating activities		
Net Profit before tax	20,088	2,062
Adjustment for:-		
Amortisation of intangible assets	804	-
Share of profit in JV	(1,704)	(6,252)
Depreciation of property, plant and equipment	4,804	630
Financing charges	34	-
Gain on disposal of property, plant and equipment	-	(7)
Interest expense	6,518	1,963
Interest income	(479)	-
Operating profit before working capital changes	30,065	(1,604)
Decrease/(Increase) in inventories	(2,563)	165
Decrease/(Increase) in receivables	(21,361)	(5,146)
Increase/(Decrease) in payables	5,052	(8,432)
Cash used in operations	11,193	(15,017)
Interest paid	(6,518)	(1,963)
Interest received	479	-
Tax paid	(7,780)	-
Net cash used to operating activities	(2,626)	(16,980)
Investing activities		
Proceed from disposal of property, plant and equipment	-	25
Acquisition of subsidiaries (net of cash & cash equivalents)	(106,666)	-
Dividends from JV	7,831	2,805
Purchase of plant and equipment	(2,250)	(711)
Net cash used in investing activities	(101,085)	2,119
Financing activities		
Dividend paid to non-controlling interest	(2,700)	-
Proceed from hire purchase payable	-	116
Drawdown of bank borrowings	160,000	-
Proceed from issuance of share capital	-	19,690
Repayment of bank borrowings	(58,199)	(1,055)
Repayment from joint venture	-	27
Repayment of hire-purchase payables	(242)	(136)
Share issue expenses	-	(802)
Net cash generated from financing activities	98,859	17,840
Net increase in cash and cash equivalents	(4,852)	2,979
Cash and cash equivalents at the beginning of financial period	29,433	697
Cash and cash equivalents at the end of financial period	24,581	3,676
Cash, bank balances and fixed deposits with a licensed bank	28,314	9,796
Bank overdrafts	(3,733)	(6,120)
	24,581	3,676

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2012.

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Notes To The Interim Financial Report

A Explanatory Notes Pursuant to MFRS134

1. Basis of preparation

The condensed consolidated interim financial report is not audited and has been prepared in accordance with Malaysian Financial Reporting Standards (MFRS 134) "Interim Financial Reporting", paragraph 9.22 and appendix 9B of the Bursa Malaysia's Main Market Listing Requirements.

The condensed consolidated interim financial report complied with International Accounting Standards (IAS34) "Interim Financial Reporting." and should be read in conjunction with the annual financial report for the year ended 31 December 2012 which was presented in accordance with Financial Reporting Standards (FRS134) "Interim Financial Reporting."

The figures for the year 2012 were restated to comply with the new MFRS.

2. Changes in Accounting Policies

The financial statements of the Group are prepared in compliance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards (IFRSs) and requirements of Companies Act 1965 in Malaysia.

During the current financial year, the Group has adopted the new accounting standards and the amendments as follows:-

MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits
MFRS 127	Separate Financial Statements
MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS1	: Government Loans
Amendments to MFRS7	: Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS10, MFRS 11, MFRS 12	: Transition Guidance
IC Interpretation 20	Stripping Costs in the Production Phase of Surface Mine
Annual Improvements to MFRSs	2009 – 2011 Cycle

The adoption of the above standards and amendments do not have significant impact on the financial statements of the Group.

The figures for the year 2012 were restated to comply with the new MFRS.

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Notes To The Interim Financial Report

3. Seasonal or cyclical factors

The Group's operations were not significantly affected by any significant seasonal or cyclical factors during the quarter under review.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

5. Nature and amount of changes in estimates

This note is not applicable.

6. Debt and equity securities

Not applicable.

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Notes To The Interim Financial Report

7. Dividends paid

No dividend has been paid during the current quarter ended 30 June 2013.

8. Segmental reporting

	Individual Quarter 3 months ended 30 June		Cumulative Quarters 6 months ended 30 June	
	2013 RM '000 (Unaudited)	2012 RM '000 (Unaudited)	2013 RM '000 (Unaudited)	2012 RM '000 (Unaudited)
Segment Revenue				
Revenue from continuing operations:				
In-flight catering & related services	95,848	41,255	180,791	79,953
Logistics and related services	1,423	1,409	2,932	2,589
Trading and insurance agency	14	168	17	687
Food and beverage	963	1,066	1,887	2,081
Holding Company	-	-	-	-
Total revenue including inter-segment revenue	98,248	43,898	185,627	85,310
Elimination of inter-segment revenue				
Logistics and related services	-	(167)	-	(686)
Trading & insurance agency	-	-	-	-
Food and beverage	-	(5)	-	(5)
Holding Company	-	-	-	-
Total revenue from continuing operations	98,248	43,726	185,627	84,619
Revenue from JV Co.*	-	3,991	-	7,887
	98,248	47,717	185,627	92,506
Segment results				
Results from continuing operations:				
In-flight catering & related services	19,533	6,931	33,719	11,093
Logistics and related services	101	277	154	272
Trading and insurance agency	(187)	(92)	(250)	(184)
Food and beverage	(619)	(219)	(1,174)	(358)
Holding Company	(1,308)	(1,272)	**(7,547)	(2,017)
Operating profits from continuing operations	17,520	5,625	24,902	8,806
Finance costs	(3,122)	(1,586)	(6,518)	(2,716)
Share of (Loss)/Profit from JV Co.	788	784	1,704	1,509
Profit before taxation	15,186	4,823	20,088	7,599
Income tax expense	(5,318)	(1,936)	(8,945)	(3,245)
Profit after taxation	9,868	2,887	11,143	4,354

* Recognized under the prevailing accounting standard then.

** Included one-off acquisition cost of RM4.4 million (non-recurring)

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Notes To The Interim Financial Report

9. Valuation of Property, plant and equipment

The valuation of land and buildings has been brought forward without amendment from the previous annual financial statements.

10. Material Events Subsequent to the End of Financial Year

The significant events of the Group to the end of current quarter till the date of the date issued of this quarterly report are disclosed in Part B note 7 on the status of corporate proposal of this report.

11. Changes in composition of the Group

Not applicable.

12. Contingent liabilities /Assets

There were no changes in contingent liabilities or assets during the quarter under review since the last annual balance sheet date.

13. Capital Commitments

	Group	
	30.06.2013	31.12.2012
	RM '000	RM '000
Approved and contracted for: Property, plant and equipment	-	1,538

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Notes To The Interim Financial Report

14. Related Party Transactions

The related party transactions of the Group had been entered into in the ordinary course of business. Below are the significant transactions and balances with related parties of the Group during the current financial year.

	Transaction for the year/period ended	
	30.06.2013 RM '000	31.12.2012 RM '000
A) Transaction between holding company with its significant owners		
Interest charges by Brahim's International Franchises Sdn. Bhd.	118	509
Advisory fees charged by IBH Investment Bank Limited	800	910
B) Transaction between Holding Company and its subsidiaries		
Interest charges to Tamadam Industries Sdn. Bhd.	-	(145)
Rental of warehouse from Tamadam Industries Sdn. Bhd.	-	261
Rental of warehouse charged to Tamadam Crest Sdn. Bhd.	-	(246)
Management fees received from Dewina Host Sdn. Bhd.	(153)	(264)
C) Transaction between subsidiaries and subsidiaries		
Rental of warehouse from Tamadam Industries Sdn. Bhd. to Tamadam Crest Sdn. Bhd.	-	164

15. Comparatives

The classifications of items in the current quarter have been consistent with the audited financial statements for the year ended 31 December 2012 which have been restated to comply with the new MFRS.

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Interim Financial Report 30 June 2013

Additional information required by the
Bursa Malaysia's Main Market Listing Requirements

Brahim's Holdings Berhad

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Additional information required by the Bursa Malaysia's Listing Requirements

B Selected Explanatory Notes to the Interim Financial Report (Part A of Appendix 9B of Bursa Malaysia's Main Market Listing Requirements)

1. Review of performance

In the second quarter of year 2013, the Group recorded revenue of RM98.25 million which was 3,876% or RM95.8 million higher than the revenue of RM2.47 million in the same quarter last year. The previous year Statement of Comprehensive Income was adjusted to equity accounting.

The Group recorded a pre-tax earnings of RM15.19 million in the current quarter. The pre-tax earnings were higher by RM13.8 million or 985% compared to the pre-tax earnings of RM1.40 million in corresponding quarter of the previous year.

Performance of the respective operating segments are analysed as follow:-

In-flight catering and related services

The performance of in-flight catering and related services had shown an improvement as compared to corresponding quarter in the previous year. The revenue for current quarter was higher by RM54.6 million or 132% closing at RM95.8 million compared with the revenue of RM41.3 million in corresponding quarter in the previous year.

The in-flight catering segment result for the current quarter under review also improved favourably. Current quarter's profit from operations was RM19.5 million which represented 182% or RM12.6 million higher than RM6.9 million profit from operations in the same quarter in the previous year. The significant increase in the current quarter profit was the recognition of the result contributed from the acquisition of the remaining 49% equity interest in Brahim's Airline Catering Holdings Sdn Bhd.

Food and Beverage

Performance of food and beverage segment for this quarter was slightly lower than corresponding quarter in the previous year. Revenue for the current quarter was RM0.963 million, which was 9.66% or RM0.103 million lower than the revenue of RM1.066 million in corresponding quarter in previous year.

Current quarter's net loss for food and beverage segment had increased by RM0.40 million from RM0.219 million as compared with corresponding quarter in the previous year .

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Additional information required by the Bursa Malaysia's Listing Requirements

1. Review of performance (Cont'd)

Logistics and related services

Current quarter's revenue contributed by logistics and related services segment closed at RM1.42 million which was RM0.014 million or 1% higher as compared to RM1.41 million of the revenue in corresponding quarter in previous year. The warehouse occupancy rate was maintained at a stable level.

The profit on segment result has decrease by RM0.176 million or 63.5%. The profit for this segment for current quarter was RM0.101 million against corresponding quarter profit of RM0.277 million in previous year.

2. Comparison with immediate preceding quarter's result

Compared to the immediate preceding quarter's results, the Group's revenue has increased from RM87.4 million in the first quarter of 2013 to RM98.2 million in the second quarter of 2013 primarily due to full consolidation of in-flight catering division's comprehensive income.

The Group recorded a profit before tax of RM15.2 million for the current quarter as compared to profit before tax of RM4.9 million in the immediate preceding quarter. This represented an increase of 209.8% or RM10.3 million. The significant increase in the current quarter profit was the recognition of the result contributed from the acquisition of the remaining 49% equity interest in Brahim's Airline Catering Holdings Sdn Bhd.

3. Prospects

The in-flight catering division revenue for the second quarter ended 30 June 2013 increased 13% to RM 95.8 million from RM 84.9 million recorded in the previous period. This was mainly attributed to an increase in passenger movements of Brahim's Airline Catering Sdn Bhd's (BAC) major customer, Malaysian Airline System Berhad (MAS), following the repositioning of its routes and destinations after joining **Oneworld**. Revenue from other foreign carriers remained stable.

Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) had increased by 40% to RM 22.98 million from RM 16.38 million largely due to the revenue growth with marginal increase in raw materials cost and expenditure at 14% and 12% respectively. Among the cost containment efforts to curb the rising cost, were stringent reviews on materials acceptance, contracts and overheads in line with effort made to face the challenges affecting the airline industry.

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Additional information required by the Bursa Malaysia's Listing Requirements

3. Prospects (Continued)

The logistics segment is expected to be maintained at a satisfactory level with stable demand on warehousing services.

4. Profit forecast

Not applicable as no profit forecast was published.

5. Statement on Revenue or Profit Estimate, Forecast, Projection or Internal Targets Previously Announced or Disclosed in a Public Document

Not applicable.

6. Taxation

	Individual Quarter 3 months ended 30 June		Cumulative Quarters 6 months ended 30 June	
	2013 RM'000 (Unaudited)	2012 RM'000 (Unaudited) (Restated)	2013 RM'000 (Unaudited)	2012 RM'000 (Unaudited) (Restated)
Current tax:				
-for the financial year	5,816	-	8,442	-
-under provision in previous financial year	-	-	-	-
Deferred tax:				
-for the current financial year	(498)	-	503	-
	<u>5,318</u>	<u>-</u>	<u>8,945</u>	<u>-</u>

The effective tax rate on the Group's profit before tax for the financial year ended 30 June 2013 is 35% which is higher than the statutory tax rate.

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Additional information required by the Bursa Malaysia's Listing Requirements

7. Status of corporate proposal

- i) The Group had, on 10 February 2012, entered into an inter-conditional agreement with Niche Property Management Sdn. Bhd. ("the purchaser") for sale of the entire issued and paid up share capital in Tamadam Industries Sdn. Bhd., a wholly owned subsidiary of Brahim's Holdings Berhad and to sell off the logistics and warehousing business for a consideration of RM18 million. This transaction has been rescinded via announcement on 26 February 2013.
- ii) On 7 January 2013, the Group had satisfied the balance of the payment of total consideration of RM130million to acquire 49% share equity of Brahim's LSG Sky Chef Holdings Sdn. Bhd. (BLH). As of the date, BLH has become a subsidiary of Brahim's Holdings Berhad. It was renamed as Brahim's Airline Catering Holdings Sdn Bhd (BACH) on 19 February 2013.
- iii) On 25 January 2013, the Group had also acquired the remaining 49% equity interest of Tamadam CWT Sdn. Bhd. at consideration of RM1.00. Tamadam CWT Sdn. Bhd. had on 10 January 2013, renamed to Brahim's Trading Sdn. Bhd.

8. Borrowings

	30.06.2013 RM'000 (Unaudited)	31.03.2012 RM'000 (Unaudited)
a) Short term borrowings		
Secured		
- Term loans	48,718	11,253
- Hire purchase and lease payables	40	246
- Revolving credit	-	2,550
Unsecured		
- former shareholder of BACH	-	6,242
- a shareholder of the joint venture	-	5,998
	<u>48,758</u>	<u>26,289</u>
b) Long term borrowings		
Secured		
- Term loans	123,101	31,317
- Hire purchase and lease payables	271	305
	<u>123,372</u>	<u>31,622</u>
	<u>172,130</u>	<u>57,911</u>

The above borrowings are denominated in Ringgit Malaysia.

9. Changes in material litigation

There were no significant changes in material litigation during the year under review.

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Additional information required by the Bursa Malaysia's Listing Requirements

10. Dividend

No dividend has been proposed in respect of the current financial year.

11. Basic earnings per share

	Individual Quarter		Cumulative Quarters	
	3 months ended		6 months ended	
	30/06/13	30/06/12	30/06/13	30/06/12
Basic earnings per share				
Net profit attributable to (RM'000) ordinary equity holders of the parent company	5,463	1,400	3,689	2,063
Weighted average number ('000) of ordinary shares in issue	214,805	196,905	214,805	189,234
Basic earnings per share (sen)	2.54	0.71	1.72	1.09

The calculation of basic earnings per share for the quarter to date is arrived at, by dividing the net profit attributable to ordinary shareholders by the weighted average number of ordinary shares issued during the financial year.

12. Audited report

The audited report for the financial year ended 31 December 2012 was not subject to any qualification.

Brahim's Holdings Berhad

(Company No. 82731-A)

(Incorporated in Malaysia)

**Additional information required
by the Bursa Malaysia's Listing Requirements****13. Notes to the Statement of Comprehensive Income**

Profit before taxation is arrived at after charging/(crediting):-

	Current Quarter 30.06.13 RM'000 (Unaudited)	Year To -Date 30.06.13 RM'000 (Unaudited)
Interest expense	3,122	6,518
Depreciation and amortisation	2,738	5,608
Gain on disposal of plant and equipment	-	-
Interest income	<u>(213)</u>	<u>(479)</u>

14. Realised and Unrealised Profits/(Losses) Disclosures

The retained profits as at 30 June 2013 and 31 December 2012 were analysed as follows:-

	30/06/13 RM'000 (Unaudited)	31/12/12 RM'000 (Audited)
Total accumulated profit/(losses) of the Company and its subsidiaries		
- Realised	37,265	(20,345)
- Unrealised	(4,062)	(2,555)
	<u>33,203</u>	<u>(22,900)</u>
Add: Consolidation Adjustments	(40,677)	11,737
Total group accumulated losses as per consolidated statements	<u>(7,474)</u>	<u>(11,163)</u>

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Additional information required by the Bursa Malaysia's Listing Requirements

15. Authorisation for Issue

The interim financial statement was duly approved by the Board of Directors at the board meeting held on 27 August 2013.